

# Valuation Advisors Lack of Marketability Discount Study

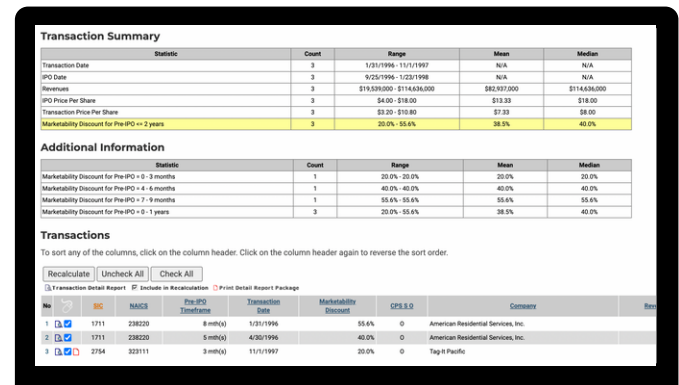
**\$745/USD**  
1-year

## Easily calculate a discount for lack of marketability using pre-IPO data.

Defend your discounts for lack of marketability with the most current data in the Valuation Advisors Lack of Marketability Discount Study. This robust, online database includes 18,700+ pre-IPO transactions. This must have tool enables you to reference actual DLOMs for companies with similar characteristics to your subject company and ensures you have the best data available.

## Benefits of the Control Premium Study

- Search 18,700+ pre-IPO transactions across 450+ industries
- Get the most current pre-IPO data with monthly updates that provide the most timely information
- Utilize a quarterly summary chart of median DLOMs by year and quarter for each of the included pre-IPO timeframes • Capture lack of marketability discount data with advanced search results that include statistics on count, range, mean, and median
- Includes both equity control premiums and invested capital control premiums



**Transaction Summary**

Statistic	Count	Range	Mean	Median
Transaction Date	3	1/25/1996 - 11/1/1997	N/A	N/A
IPO Date	3	5/25/1996 - 1/23/1998	N/A	N/A
Revenues	3	\$19,593,000 - \$114,636,000	\$62,927,000	\$114,636,000
IPO Price Per Share	3	\$6.00 - \$18.00	\$13.33	\$18.00
Transaction Price Per Share	3	\$3.20 - \$10.80	\$7.33	\$8.00
Marketability Discount for Pre-IPO <= 2 years	3	20.0% - 55.6%	38.0%	40.0%

**Additional Information**

Statistic	Count	Range	Mean	Median
Marketability Discount for Pre-IPO < 0 - 3 months	1	20.0% - 20.0%	20.0%	20.0%
Marketability Discount for Pre-IPO < 4 - 6 months	1	40.0% - 40.0%	40.0%	40.0%
Marketability Discount for Pre-IPO < 7 - 9 months	1	55.6% - 55.6%	55.6%	55.6%
Marketability Discount for Pre-IPO < 0 - 1 years	3	20.0% - 55.6%	38.0%	40.0%

**Transactions**

To sort any of the columns, click on the column header. Click on the column header again to reverse the sort order.

Recalculate Uncheck All Check All

Transaction Detail Report ☐ Include in Recalculation ☐ Print Detail Report Package

No	SEC	NAICS	Pre-IPO Timeframe	Transaction Date	Marketability Discount	CPS S.D.	Company
1	1711	238220	8-mth(0)	1/25/1996	55.6%	0	American Residential Services, Inc.
2	1711	238220	5-mth(0)	4/30/1996	40.0%	0	American Residential Services, Inc.
3	2754	323111	3-mth(0)	11/1/1997	20.0%	0	Tag It Pacific

Year introduced at BVR:  
**2002**

Number of Records:  
**18,700+**

Industries Covered:  
**375** 4-digit SIC codes

**457** 6-digit NAICS codes

Information Sources:  
**Prospectuses filed with the SEC**

Data Type:  
**Pre-IPO Transactions**

# Additional Information

## Valuation Advisor's Transaction Report

<b>Company</b>			
Company	Nano Labs Limited		
Product/Service	Semiconductors and related devices		
Business Description	A leading fabless integrated circuit design company and product solutions provider in China		
SIC	3674 Semiconductors and Related Devices		
NAICS	334413 Semiconductor and Related Device Manufacturing		
Country	China		
<b>Transaction Data</b>		<b>Financial Data</b>	
Pre-IPO Timeframe	11 mth(s)	Net Sales	\$6,186,128
Transaction Date	8/15/2021	Marketability Discount	20.000%
Transaction Price Per Share	\$10.00	Total Assets	\$142,703,191
CPS, S or O	S	Operating Income	(\$28,041,267)
IPO Date	7/11/2022	Operating Profit Margin	-453.293%
IPO Price Per Share	\$12.50		
Total Shares Outstanding	214,660,000		
Shares Offered in IPO	1,770,000		

## Number of Transactions as Measured by Revenue Range

