

Stout Restricted Stock Study™

Formerly the FMV Restricted Stock Study, this study has the most current empirical data to determine a discount for lack of marketability using restricted stock.

\$789 USD/year

\$275 USD
Single DLOM
Calculator Use

The **Stout Restricted Stock Study** is the largest fully-vetted discount for lack of marketability (DLOM) database that provides the empirical support needed to determine a DLOM. The database is built upon hard data in restricted stock transactions – not reported averages or arbitrary rules of thumb. Search results provide up to 60 data fields and verifiable details on each restricted stock transaction.

Benefits of the study:

- Rely on first-hand, empirical data that's updated quarterly and rigorously screened and includes only arms-length deals
- Data contains 60 verifiable data fields for thorough analysis
- Subscription includes access to the **Stout DLOM Calculator** which assists you in deriving a DLOM for your subject company, and then produces a detailed exhibit you can use in your report.
- Calculator automates quintile sort, makes market volatility adjustments, adjusts historical financial data based on inflation, and helps you derive a company-specific DLOM

Year Introduced at BVR: 2001

Data Type: Details on restricted stock transactions dating back to 1980

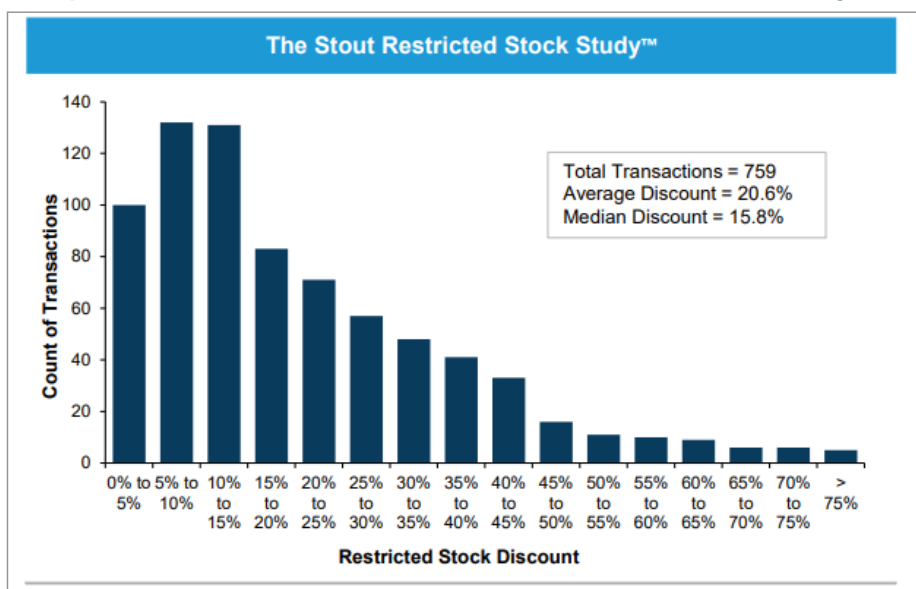
Delivery Method: Online database and DLOM Calculator

Information sources: SEC Filings and stock market price information

Product Updated: Quarterly

Number of records: 762

Sample distribution from the Stout Restricted Stock Study



Source: Restricted Stock Companion Guide, 2020

Sample transaction report

The Stout Restricted Stock Study Transaction Report

Company		
Name	Vertex Energy Inc.	SIC 2911 Petroleum Refining
Ticker	VTNR	NAICS 324110 Petroleum Refineries
Exchange	NASDAQ CM	
Discount		Size Measures (000's)
Transaction Discount	27.71%	Market Value \$219,068
For more information, please see the FAQ page .		Book Value \$38,308
		Revenues \$60,865
		Total Assets \$66,377
Transaction Data		Profitability Measures (000's)
Transaction Date	6/12/2014	EBITDA \$7,170
Announcement Date	6/6/2014	EBIT \$6,795
Agreement Date	6/5/2014	Pretax Income \$6,402
Registration Rights	Yes	Net Income \$8,109
Holding Period	6 Months	EBIT Margin \$0
Offering Price	\$7.75	Net Profit Margin \$0
Shares Placed	2,200,000	
Placement Amount	\$17,050,000	
Time to Register (days)	47	
Stock Information		Other (000's)
Transaction Day Close	\$9.73	Intangible Assets \$19,758
Announcement Day Close	\$11.07	Current Assets \$25,459
Agreement Day Close	\$10.72	Current Liabilities \$18,134
Volume (total for prior 30 days)	14,232,600	Total Liabilities \$27,942
Prior Year Dividend	\$0.00	Debt \$9,055
Dividend Yield	0.00%	Retained Earnings \$18,404
Shares Outstanding	22,514,739	Depreciation/Amortization Expense \$375
		Interest Expense \$393
Risk Measures		Block Size
MTB Ratio	5.7	Block Size 8.9%
Volatility (Trailing 12 Months)	66.4%	% of Prior Month Volume/Post Transaction Shares 63.2%
VIX (Volatility Index)	14.16	Shares Placed/Transaction Month Volume 15.5%
Z-Score	6.5	
Transaction Information		
Use of Proceeds: The Company intends to use the net proceeds from the offering for general corporate and working capital purposes, a majority of which is expected to be used for the Company's West Coast expansion.		
Additional Notes:		

Company size measures

Transaction discount.

Company profitability measures

Company volatility and stock market volatility