



# Control Premium Study

An online searchable database that generates empirical support for quantifying control premiums, implied minority discounts (discount for lack of control), and public company valuation multiples.

\$689/USD  
1-year

\$235/USD  
single search

**FactSet Mergerstat/BVR Control Premium Study** is an online searchable database that generates empirical support for quantifying control premiums, implied minority discounts (discount for lack of control), and public company valuation multiples. Quickly and easily search transactions of public companies – the data includes the control premium, the implied minority discount (discount for lack of control), and up to 5 valuation multiples for each transaction.

## Benefits of the Control Premium Study

- Defend your control premiums, minority discounts (discount for lack of control), and valuation multiples with absolute confidence
- Rely on empirical support of 120 years of detailed market transaction data, updated quarterly with new transactions
- Minimize research time – the **FactSet Mergerstat/BVR Control Premium Study** is the most comprehensive and trusted source for control premiums, minority discounts (discount for lack of control), and takeover transactions
- Get free access to the online **Quarterly Control Premium Study Report** delivered via email as a PDF

**Year Introduced at BVR:** 2001

**Data Type:** Controlling purchases of public companies

**Delivery Method:** Online database and quarterly PDF reports

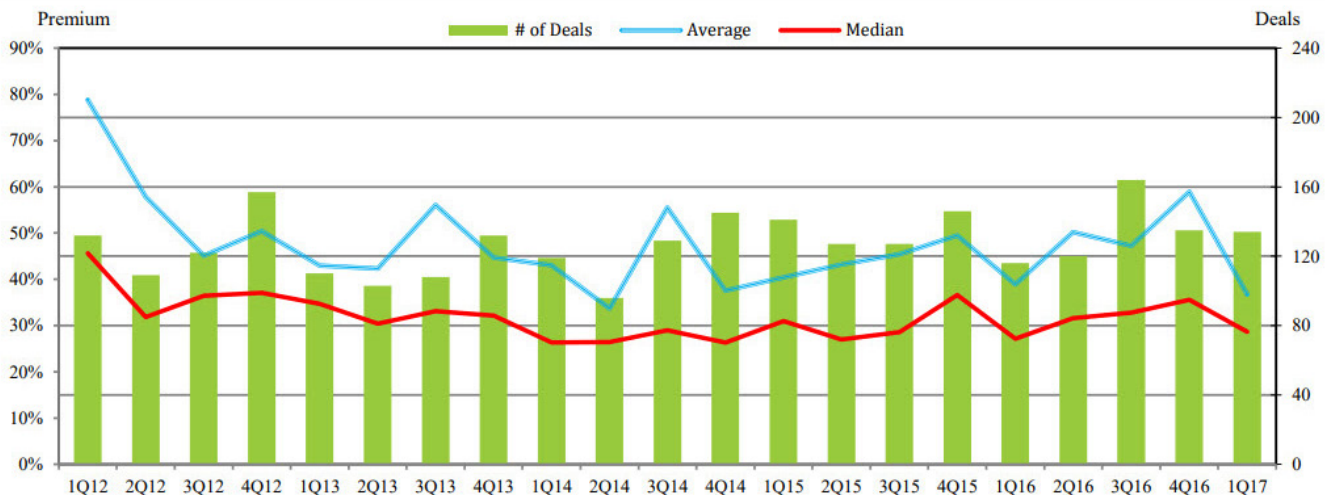
**Information sources:** SEC filings

**Product Updated:** Quarterly

**Number of records:** 11,320+

**Industries covered:**  
4 digit SIC codes: 788  
6 digit NAICS codes: 831

## Sample Content from the Quarterly Control Premium Study PDF



# Sample transaction report

SIC	Acquiror	Target
NAICS	2678 Stationery, Tablets, and Related Products	3631 Household Cooking Equipment
Name	322230 Stationery Product Manufacturing	335221 Household Cooking Appliance Manufacturing
Business Description	Newell Brands, Inc.	Jarden Corp.
Stock Exchange	Manufactures and markets consumer and commercial products, including office products, tools, hardware, home and baby products	Manufactures and distributes home appliances, kitchen ware, food products and other consumer goods
Nation	NYSE	NYSE
	United States	United States

Premiums				MergerStat Control Premium	Discount
2 Month	1 Month	1 Week	1 Day		Implied Minority Discount
15.7%	29.5%	18.0%	12.2%	22.3%	18.2%

### Target Stock Prices (per share)(Home Currency)

CUSIP	Target Stock Ticker	Unaffected Price	Announce Day Price	1 Day Price	1 Week Price	1 Month Price	2 Month Price
471109108	JAH	48.310	54.090	52.680	50.090	45.620	51.080

### Sale Details

Date Announced	12/14/2015
Date Effective	4/15/2016
Deal Value (\$mil-US)	\$12,994.64
Deal Currency	U.S. Dollar
% of Shares Acquired	100.0
% of Shares Held at Date Announced	N/A
% of Shares Held after Acquisition	100.0
Purchase Price Per Share (\$s-US)	\$59.09
Common Shares Acquired (mil)	219.906
Deal Exchange Rate	1.000
Purchase Price/Share (Home currency)	59.09
Consideration	C,S
Attitude	
Form	Acq
Transaction Purpose	Strategic

### Target Financial Data (\$mil-US)

LTM Net Sales	8,430.300
LTM EBITDA	776.300
LTM EBIT	567.200
LTM Net Income	228.700
BV Target Common Equity	-3,120.800
Target Invested Capital	17,682.409
Book Value Per Share	-15.596
Common Shares Outstanding (000's)	200.100
Operating Profit Margin	0.067
Net Profit Margin	0.027

### Target Pricing Multiples

Implied MVE (\$mil-US)	11,824.309
Price/Sales	1.403
Price/Income	
Price/Book Value	
Target Invested Capital/EBIT	31.175
Target Invested Capital/EBITDA	22.778