

Factset Mergerstat® / BVR Control Premium Study™ Advanced Search Results

Prepared: 4/6/2015 10:12:03 AM (PST)

Search Criteria

Total transactions found meeting criteria: 21

Your search results are based upon this criteria:

1. Target SIC Code ('5812')
2. Date Effective (1/2/1998 - 12/31/2000)

Transaction Summary

Statistic	Count	Range	Mean	Median	Harmonic Mean	Coefficient of Variation
Effective Date	21	1/5/1998 - 12/22/2000	N/A	N/A	N/A	N/A
Net Sales LTM (USD)	21	\$8 - \$1,409	\$247	\$159	N/A	N/A
EBITDA CashFlow LTM (USD)	21	(\$87) - \$124	\$22	\$8	N/A	N/A
Deal Value (\$mil-US)	21	\$1 - \$593	\$145	\$70	N/A	N/A
MergerStat Control Premium	21	-33.6% - 149.3%	38.4%	33.8%	N/A	N/A
Implied Minority Discount	21	-50.7% - 0.6	19.6%	25.3%	N/A	N/A
Price/Sales	20	0.12 - 2.02	0.67	0.56	0.40	0.76
Price/Income	13	2.65 - 38.06	18.01	15.53	11.22	0.58
Price/Book Value	18	0.63 - 6.05	2.39	1.36	1.32	0.81
Target Invested Capital/EBIT	12	6.42 - 21.14	12.52	11.50	11.11	0.36
Target Invested Capital/EBITDA	16	3.71 - 23.54	8.32	7.64	6.91	0.56

Transactions

No	Target SIC	Target Business Description	Date Effective	Shares Acquired	Net Sales LTM	EBITDA Cash Flow LTM	Deal Value	MergerStat Control Premium
1	5812	Sells coffee beverages, coffee beans, cookies, pastries, ice cream, and coffee related merchandise	7/8/1999	100.0	\$24	(\$2.130)	\$31.840	149.3%
2	5812	Owns, operates, and	12/20/2000	100.0	\$166	\$25.190	\$105.250	117.5%

3	5812	franchises restaurants Operates restaurants, gift shops and related facilities at 70 airports	8/27/1999	100.0	\$1,409	\$124.400	\$528.030	61.5%
4	5812	Operates and franchises a chain of restaurants	10/1/1999	70.0	\$24	\$3.110	\$9.810	65.6%
5	5812	Operates 142 restaurants in 13 southeastern and mid- Atlantic states	5/28/1998	100.0	\$241	\$6.620	\$46.170	45.3%
6	5812	Operates Wendy's hamburger restaurants	4/6/1998	100.0	\$221	\$20.900	\$128.580	49.5%
7	5812	Operates and franchises buffet restaurants	10/2/2000	100.0	\$962	\$118.340	\$576.340	21.1%
8	5812	Operates Rock Bottom Restaurant & Brewery and Old Chicago restaurants	8/16/1999	100.0	\$159	\$12.840	\$80.560	53.8%
9	5812	Owens and operates Mexican-style restaurants	8/30/2000	45.0	\$17	\$0.670	\$1.120	45.5%
10	5812	Owens and operates Mexican and Southwestern- themed restaurants	12/22/2000	74.1	\$17	(\$0.180)	\$7.330	125.0%
11	5812	Owens and operates a chain of fish- and-chips restaurants	2/16/2000	100.0	\$16	\$2.530	\$32.580	33.1%

12	5812	Operates coffee shops and restaurants	11/8/1999	100.0	\$18	\$2.690	\$9.770	-19.6%
13	5812	Owns and operates 34 full-service restaurants	4/5/1999	100.0	\$97	\$8.310	\$35.490	12.3%
14	5812	Develops, owns, and operate restaurants	12/1/2000	95.4	\$265	(\$86.930)	\$69.870	-16.1%
15	5812	Operates family restaurant chains	7/5/2000	60.3	\$304	\$16.130	\$76.360	1.4%
16	5812	Owns franchise restaurants with limited menu	1/5/1998	100.0	\$421	\$71.280	\$592.500	11.9%
17	5812	Develops and operates a restaurant chain Italian food	8/13/1999	65.6	\$378	\$77.470	\$388.620	7.9%
18	5812	Operates and franchises 40 family-style full-service restaurants in the US and Canada	1/25/1999	100.0	\$66	\$6.220	\$45.300	39.1%
19	5812	Operates chicken restaurants	10/30/1998	100.0	\$8	\$6.780	\$146.300	1.9%
20	5812	Owns and operates hamburger restaurants	8/10/1999	100.0	\$137	\$22.450	\$16.420	-33.6%
21	5812	Operates franchises and travel centers	11/3/1999	100.0	\$225	\$26.910	\$110.260	33.8%

