

Value Analytics Excel Add-In

\$495/USD
1-year

Data Sourcing and Quality Assurance

An HTML scraping algorithm is used to automatically pull all active (listed) U.S. public company financial statement data from SEC.gov. Financial statement data for publicly traded companies in the U.S. is largely standardized under Generally Accepted Accounting Principles (GAAP) accounting. The integrity of financial reports for exchange-traded companies found on SEC.gov is supported and monitored by regulatory bodies and professional institutions, including the Public Company Accounting Oversight Board, the Financial Accounting Standards Board, the American Institute of Certified Public Accountants, the Securities and Exchange Commission, and the Governmental Accounting Standards Board. The quality of financial statement data for U.S. exchange-traded public companies is further bolstered by landmark regulations such as the Sarbanes-Oxley Act of 2002.

Public companies may choose to apply non-uniform or unusual treatment to items for which accounting standards are too broad or not directly applicable. As a result, standardizing financial statements into a universal can be considered both an art and a science. To ensure "headline" accounting items in Value Analytics' database are a match to the same headline items in SEC.gov, direct comparisons are made across platforms for the following:

Income Statement

- Revenue
- Cost of Revenue
- Gross Profit
- Operating Expenses
- Operating Income
- Non-Operating Income
- Pretax Income
- Net Income
- Net Income Available to Common Shareholders

Balance Sheet

- Total Current Assets
- Total Noncurrent Assets
- Total Assets
- Total Current Liabilities
- Total Noncurrent Liabilities
- Total Liabilities
- Total Equity
- Total Liabilities & Equity

Cashflow Statement

- Operating Cashflows
- Investing Cashflows
- Financing Cashflows
- Net Changes in Cash

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These checks are applied at least daily. Only companies that pass these internal checks are made available to Value Analytics clients.

There are two possible sources of delay between when a public company releases new financial statement data and when the data becomes available in Value Analytics' system:

1. The delay between the company publishing results in their earnings release and the data appearing on the SEC.gov website. This delay is typically one to three business days.
2. The delay between the data appearing on the SEC.gov website and the data becoming available on Value Analytics' platform. This delay may range from one business day for larger companies to five business days for smaller companies. Longer delays reflect the data quality assurance process.