

# Business Task Selection

## Guide to Finding 'My Business' Tasks in RCReports

When using the Cost Approach method to calculate Reasonable Compensation in RCReports, you'll be asked to identify all of the tasks that the S Corp owner does for their business. These are broken down into Standard Tasks and My Business Tasks. Standard Tasks are common tasks associated with running a business in any industry. My Business Tasks are the industry-specific tasks that the S Corp owner performs.

**Follow the steps below to find the correct My Business Tasks in RCReports.**



### BRAINSTORM TITLES

01

Write down job titles and keywords related to the role you're analyzing. For example, if you're exploring coaching positions (such as life coach, business coach, etc.) think of terms like "Counselor" or "Mentor."



### BRAINSTORM KEYWORDS

02

Identify key job functions for the job titles you listed in step 1. Search for job posts online and ask your client to describe their work to get ideas for keywords.



### SEARCH RCREPORTS

03

In Step 5 of the Client Interview, search for the job titles and keywords you listed in steps 1 & 2.



### MATCH DESCRIPTIONS

04

As you review the jobs you find in RCReports, focus on the [job description](#), not the job title! Look for specific examples within the description that align with your client's specialized tasks to find the best matches.