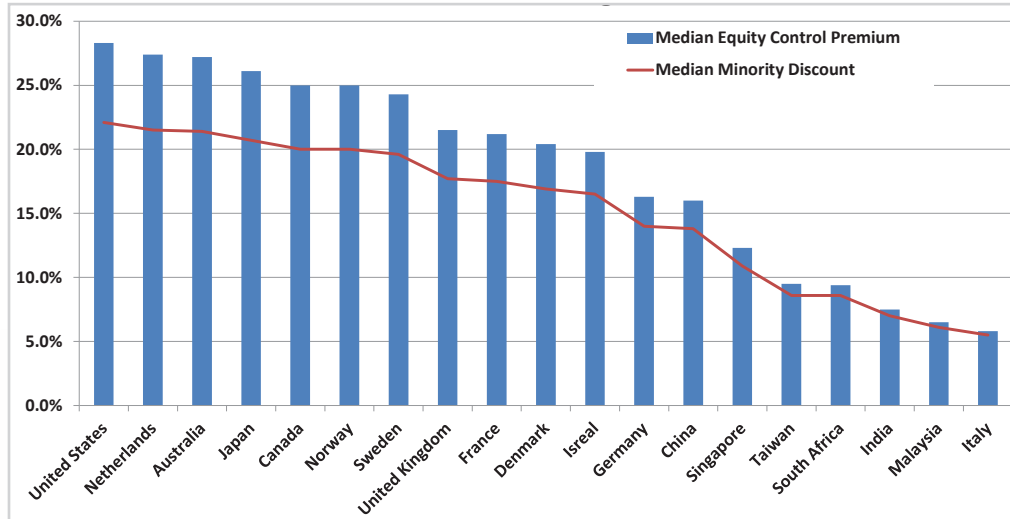


Global Control Premia

The **FactSet/BVR Control Premium Study** captures real world data in an online searchable database to quantify control premia, implied minority discounts, and public company valuation multiples. Quickly and easily search more than 15,500+ transactions from around the globe.

Median Control Premium and Implied Minority Discount by Country 1998-2022



This data is provided as a comparative indicator to best match your subject company. In no way should this median data be used in an appraisal assignment. It is best to match the financial characteristics of your subject company to the companies in the FactSet/BVR Control Premium Study.

Control Premium Statistics by Country

Target Nation	Transaction Count	Average Net Sales (\$ million US)	Median Net Sales (\$ million US)	Median Equity Control Premium	Median Minority Discount on Equity
United States	6,514	\$948	\$126	28.5%	22.2%
United Kingdom	1,407	\$1,176	\$114	21.5%	17.7%
Canada	1,378	\$318	\$39	25.1%	20.1%
Japan	920	\$697	\$197	26.4%	20.9%
Australia	638	\$376	\$83	28.1%	22%
Hong Kong	438	\$356	\$40	0.0%	0.0%
France	341	\$886	\$106	21.5%	17.7%
India	246	\$512	\$66	7.2%	6.7%
Germany	232	\$2,052	\$154	17.0%	14.5%
Singapore	247	\$387	\$96	12.2%	10.9%
Sweden	237	\$310	\$77	25.6%	20.4%
Malaysia	209	\$241	\$56	6.5%	6.1%
China	217	\$806	\$254	13.8%	12.1%
Norway	158	\$387	\$123	26.1%	20.7%
Italy	138	\$1,580	\$260	8.0%	5.5%
Netherlands	127	\$2,180	\$488	27.4%	21.5%
South Africa	123	\$516	\$112	9.8%	9.0%
Taiwan	118	\$591	\$153	9.9%	9.0%
Israel	87	\$256	\$72	20.3%	16.9%
Denmark	76	\$543	\$117	20.4%	16.9%